

2023 Financial Services Threat Landscape

[DOWNLOAD THE REPORT](#)

TRUSTWAVE THREAT INTELLIGENCE BRIEFING & MITIGATION STRATEGIES

Serving as repositories of wealth, the financial services sector is rich with lucrative opportunities for cybercriminals, who exploit them for financial gains through extortion, theft, and fraud.

Emerging and Prominent Trends



ARTIFICIAL INTELLIGENCE AND GENERATIVE AI



RANSOMWARE GROUPS



SUPPLIER AND THIRD-PARTY RISK

\$5.9M

Average cost of a breach in the financial services industry

39%

Share of ransomware incidents in financial services attributed to Clop

51%

Financial services breaches that occurred in the U.S. vs other countries

The Financial Services Threat Landscape



THREAT ACTORS

Clop
LockBit
Alphv / BlackCat
Black Basta
8Base
Royal



THREAT TACTICS

Email-Borne Malicious Attachments
Phishing
BEC
Vulnerability Exploitation
Credential Access
Malware

What Makes Financial Services' Attack Surface Unique?



Sensitive Data



Heavily Regulated



Trust as Currency



Partnership Complexity



Inter-connecteness

Learn About the Attack Flow in Financial Services



Initial Foothold



Initial Payload



Expansion / Pivoting



Malware



Exfiltration / Post Compromise

Get actionable mitigations against threat actors, their tactics, and attack flow to keep your organization out of the headlines.

[DOWNLOAD THE REPORT](#)

